

ACT MUSIC EDUCATORS NETWORK INCORPORATED
ABN 63 390 052 401

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Note	2017 \$	2017 \$	2016 \$
MEMBERS FUNDS				
Accumulated funds			9,793.19	7,166.58
Represented by :				
CURRENT ASSETS				
Cash on Hand		11,320.74		6,635.55
Receivables		1,760.00		3,600.00
TOTAL CURRENT ASSETS			13,080.74	10,235.55
FIXED ASSETS				
Plant, Furniture & Equipment		0.00		0.00
TOTAL FIXED ASSETS			0.00	0.00
TOTAL ASSETS			13,080.74	10,235.55
CURRENT LIABILITIES				
Creditors & Accruals		3,287.55		3,068.97
TOTAL CURRENT LIABILITIES			3,287.55	3,068.97
TOTAL LIABILITIES			3,287.55	3,068.97
NET ASSETS			9,793.19	7,166.58

The accompanying notes form part of these financial statements

ACT MUSIC EDUCATORS NETWORK INCORPORATED
ABN 63 390 052 401

STATEMENT OF CHANGE IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2017

	Accumulated Surplus	Total
	\$	\$
Balance at 30th June 2015	7,085.45	7,085.45
2016 Surplus attributable to members	81.13	81.13
Balance at 30th June 2016	<hr/> 7,166.58	<hr/> 7,166.58
2017 Surplus attributable to members	2,626.61	2,626.61
Balance at 30th June 2017	<hr/> <hr/> 9,793.19	<hr/> <hr/> 9,793.19

The accompanying notes form part of this financial report

ACT MUSIC EDUCATORS NETWORK INCORPORATED
ABN 63 390 052 401

INCOME STATEMENT
FOR THE YEAR ENDED 30TH JUNE 2017

Income	2017	2017	2016
	\$	\$	\$
Membership	515.00		514.00
Conference Income	12,945.00		9,860.00
Interest Received	16.67		29.40
TOTAL INCOME	<hr/>	13,476.67	<hr/> 10,403.40
Expenditure			
Audit Fees	695.00		650.00
Bad Debts	0.00		1,950.00
Bank & Card Fees	226.89		67.91
Conference Expenses	4,697.17		1,910.32
Conference Workshops & Speaker Fees	1,000.00		1,726.36
Conference Catering	3,040.00		2,442.00
Filing Fees	0.00		70.00
Function Costs	960.00		0.00
Newsletter	231.00		428.00
Travel Reimbursements	0.00		1,077.68
TOTAL EXPENDITURE	<hr/>	10,850.06	<hr/> 10,322.27
SURPLUS/(DEFICIT) FOR THE YEAR		<hr/> 2,626.61	<hr/> 81.13

The accompanying notes form part of these financial statements