

# ASME National Treasurer Report

## For Financial Year April 1, 2020 - March 31, 2021

Prepared by ASME National Treasurer, Dr Jennifer Rosevear

### Financial Summary

The audited statement for the **Financial Year April 1, 2020 - March 31, 2021** shows a surplus of \$2788 for the year. The Income and Expenditure statement for the year indicates Income of \$52,010 and Expenditure of \$49,222.

The main increase in income is due to a 43% increase in membership income when compared to the previous year (\$27814 in 2019-20, \$39948 in 2020-21). This reflects the work of the Membership Subcommittee which was formed after the Perth National Council meeting in 2019. Income from copyright also increased by 92% (\$3737 in 2019-20, \$7191 in 2020-21), although it is not clear if this is due to the copyright payment cycle or increased usage of publications.

Membership numbers as outlined in the following table indicate the increase in the number of members to 950 as at May 31, 2021. This is a 29% increase overall.

The following table shows the number of members in total and per chapter, since 2009/10.

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Total number of members at May 31	817	887	917	948	946	897	972	887	783	734	950
ACT	13	13	10	15	7	6	9	9	7	8	5
NSW	115	139	136	129	118	121	127	117	114	118	215
NT	19	15	11	6	11	16	9	14	16	23	15
Qld	108	148	127	133	120	128	161	138	123	110	150
SA	111	120	116	121	119	145	117	105	100	92	133
Tas	47	47	50	50	63	32	65	54	43	39	50
Vic	113	119	117	108	102	97	113	122	105	95	112
WA	283	275	343	380	399	342	366	319	272	245	265
Overseas	8	11	7	6	7	10	5	9	3	4	5

Notes on Expenditure as listed on page 2 of auditor's report:

Audit fees	\$715
Bank charges	\$1195 - PayPal (2.6% plus 30c transaction fee), credit card facility – new PayWay system introduced in November 2020 will see reduction in credit card fees (approx. \$22 per month, previously \$33 per month)
Conference & seminar	\$12,450 – progress payments to AOG (\$9900), HGC venue deposit (\$2000), conference logo design (\$550)
Insurance	\$1728 - Public & Products (\$747), Association Liability (\$981)
Internet & Web expenses	\$1794 - includes Vision 6 bulk emails, website hosting, website updates (membership and payment system), ASME Zoom account
Postage & Stationery	\$2479 - includes postage (member cards, reminders), post box hire, letterhead

Publications expenses	\$11,363 – printing & postage (\$7003) of AJME 53/1, formatting of AJME 52/2, 53/1, 53/2
Secretarial fees (Sue Sims)	\$16,065. Membership processing, MYOB use, member enquiries, emails, chapter & national statistics.
Subscriptions	\$1397 – AAE (\$320), and MYOB (\$70 per month)
Telephone	\$33 - 1 Executive teleconference meeting. These meetings conducted via Zoom since April 2020.
Travel & Accommodation	\$0 – no face to face meetings

### Other points to note:

- A total of \$33,960 was paid to chapters (two installments) for the 2020-21 financial year. The first installment totalling \$13,872.50 was paid to chapters in July, 2020, with the second installment of \$20,087.50 paid to chapters in January, 2021.
- Renewals of membership are now on a monthly basis, instead of the 3-month schedule that had existed for many years. The updated payment system on the website will email renewals for PayPal and EFT memberships, with Sue Sims to monitor and follow up non-renewals by letter.
- ASME National has provided a total of \$14,925 (from December 2019 until December 2020) to AOG as seeding funds. It is likely that these funds will be returned in full, given the current number of registrations.
- Following requests from chapters, 12 months of free student membership has recently been offered. The offer expires at the end of 2021, and is on a trial basis, for full-time students.
- Each year, chapter treasurers should send me their audited (or reconciled) financial statement as presented at chapter AGM's.
- I recommend appointment of Hayden Edwards as auditor.

*J. C. Rosevear*

17/9/2021